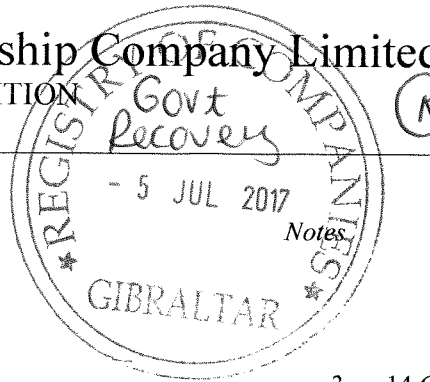




**Westside Two Co-Ownership Company Limited**  
 STATEMENT OF FINANCIAL POSITION  
 as at 31 December 2015



|  | Notes | 2015<br>£         | 2014<br>£         |
|--|-------|-------------------|-------------------|
| <b>FIXED ASSETS</b>  |       |                   |                   |
| Investment properties  |       |                   |                   |
| Co-ownership properties  | 3     | 14,696,757        | 14,364,023        |
| Other properties   | 4     | 1,266,950         | 1,266,950         |
|  |       | <u>15,963,707</u> | <u>15,630,973</u> |
| <b>CURRENT ASSETS</b>  |       |                   |                   |
| Debtors  | 5     | 3,925             | 3,925             |
|  |       | <u>3,925</u>      | <u>3,925</u>      |
| <b>CREDITORS: amounts falling due and payable within one year</b>          | 6     | (38,880)          | (90,120)          |
| <b>NET CURRENT LIABILITIES</b>   |       | <u>(34,955)</u>   | <u>(86,195)</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                               |       | <u>15,928,752</u> | <u>15,544,778</u> |
| <b>CREDITORS: amounts falling due and payable after more than one year</b> | 7, 9  | (2,447,539)       | (1,618,619)       |
|  |       | <u>13,481,213</u> | <u>13,926,159</u> |
| <b>EQUITY CAPITAL AND RESERVES</b>   |       |                   |                   |
| Called up share capital  | 8     | 1,000             | 1,000             |
| Share premium account  |       | 999,000           | 999,000           |
| Non distributable reserves   |       | 9,013,163         | 8,652,823         |
| Profit and loss account  | 13    | 3,468,050         | 4,273,336         |
| <b>SHAREHOLDERS' FUNDS</b>   |       | <u>13,481,213</u> | <u>13,926,159</u> |

Approved by the board on 27/6/17

Director

ALBERT MENA  
 FOR AND ON BEHALF OF  
 GIBRALTAR INVESTMENT (DIRECTORS) LTD